

HUMANITARIAN UNIVERSAL CONNEXIONS, INC.

FINANCIAL STATEMENTS
with
INDEPENDENT AUDITORS' REPORT
DECEMBER 31, 2014 and 2013

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Independent Auditors' Report

To the Board of Directors
Humanitarian Universal Connexions, Inc.
Tallahassee, Florida

We have audited the accompanying financial statements of Humanitarian Universal Connexions, Inc., which comprise the balance sheets as of December 31, 2014 and 2013, and the related statements of activities, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

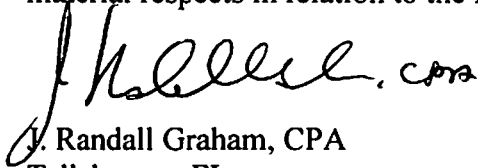
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Humanitarian Universal Connexions, Inc. as of December 31, 2014 and 2013, and the results of their activities and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses on page 6 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



J. Randall Graham, CPA
Tallahassee, FL
September 28, 2015

**HUMANITARIAN UNIVERSAL CONNEXIONS, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2014 and 2013**

	ASSETS		2014		2013
			<u> </u>		<u> </u>
CURRENT ASSETS					
Cash in Bank			\$ 3,990		\$ 1,481
Contributions Receivable			<u>19,136</u>		<u>36,797</u>
TOTAL ASSETS			<u>\$ 23,126</u>		<u>\$ 38,278</u>
LIABILITIES AND NET ASSETS					
NET ASSETS					
Unrestricted-general			<u>\$ 23,126</u>		<u>\$ 38,278</u>
TOTAL NET ASSETS			<u>\$ 23,126</u>		<u>\$ 38,278</u>

See accompanying notes to financial statements

HUMANITARIAN UNIVERSAL CONNEXIONS, INC.
STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2014 and 2013

UNRESTRICTED NET ASSETS:

	<u>2014</u>	<u>2013</u>
REVENUE AND SUPPORT:		
Contributions and Direct Public Support	\$ 3,896	\$ 15,032
Special Events	<u>8,487</u>	<u>2,455</u>
TOTAL REVENUE AND SUPPORT	<u>12,383</u>	<u>17,487</u>
EXPENSES:		
Program Services	26,080	25,000
Management and General	<u>1,455</u>	<u>1,129</u>
TOTAL EXPENSES	<u>27,535</u>	<u>26,129</u>
CHANGE IN NET ASSETS	(15,152)	(8,642)
NET ASSETS BEGINNING OF YEAR	<u>38,278</u>	<u>46,920</u>
NET ASSETS END OF YEAR	<u>\$ 23,126</u>	<u>\$ 38,278</u>

See accompanying notes to financial statements

HUMANITARIAN UNIVERSAL CONNEXIONS, INC.
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	\$ (15,152)	\$ (8,642)
Adjustments to Reconcile Net Income to Net Cash:		
Decrease (Increase) in Accounts Receivable	<u>17,661</u>	<u>7,515</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:	2,509	(1,127)
CASH AT BEGINNING OF YEAR	<u>1,481</u>	<u>2,608</u>
CASH AT END OF YEAR	<u>\$ 3,990</u>	<u>\$ 1,481</u>

See accompanying notes to financial statements

HUMANITARIAN UNIVERSAL CONNEXIONS, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2014 and 2013

<u>2014</u>	<u>Program Services</u>	<u>Management & General</u>	<u>Total</u>
Corporacion San Camilo	\$ 15,000		\$ 15,000
Fundacion Jardin El Cajas	360		360
Instituto HHSSCC	3,000		3,000
Fundacion in Barranquilla	5,000		5,000
Fundacion Din	1,700		1,700
Fundacion Biblioburro	500		500
Big Bend Coalition	20		20
Fundacion San Francisco de A:	500		500
Audit Fees		750	750
Postage		113	113
Wire Transfer Fees/ Bank Fees		456	456
FL Dept of State		61	61
FL Dept of Agriculture		75	75
TOTAL	<u>\$ 26,080</u>	<u>\$ 1,455</u>	<u>\$ 27,535</u>
<u>2013</u>	<u>Program Services</u>	<u>Management & General</u>	<u>Total</u>
Corporacion San Camilo	\$ 18,000		\$ 18,000
Instituto HHSSCC	2,000		2,000
Fundacion Jardin El Cajas	500		500
Fundacion Biblioburro	1,000		1,000
Instituto Auxiliadora	3,000		3,000
Fundacion Hermano Pedro	500		500
Audit Fees		750	750
Postage		108	108
Wire Transfer Fees		200	200
FL Dept of State		61	61
FL Dept of Agriculture		10	10
TOTAL	<u>\$ 25,000</u>	<u>\$ 1,129</u>	<u>\$ 26,129</u>

See accompanying notes to financial statements

HUMANITARIAN UNIVERSAL CONNEXIONS, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 and 2013

NOTE A – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Humanitarian Universal Connexions, Inc. (“The Organization”), is a nonprofit charitable organization organized under the laws of the State of Florida on August 24, 1999. The organization is registered to do business (d.b.a.) as Hispanic Children and Families Fund.

Program Description

The Mission of the Organization is:

To relieve human suffering and abject poverty. The Organization provides support to programs that promote education, health, nutrition, housing, peace, human development services, emergency relief aid and a sustainable environment for developing countries. The Organization accomplishes this objective by supporting existing charitable-based human services programs administered by creditable and well-established in-country charitable organizations which work to improve the quality of life of the most vulnerable people of the region. These organizations have demonstrated commitment and fiscal responsibility to Humanitarian Universal Connexions, Inc. and to those individuals they serve. Humanitarian Universal Connexions, Inc. unites their efforts with those local sister organizations by making use of their potential and strength in their communities to deliver services and assistance.

In 2014, the Organization approved the allocation of the following funds: To the “*Corporacion San Camilo*” (\$15,000) for the for the care of indigent elderly, families, children’s education, and daily lunch for indigent children. To the “*Instituto Hijas de los Sagrados Corazones de Jesus y Maria-HHSSCC*” (\$3,000) to help in the buying and distribution of school supplies for orphan children and trade workshop programs for mothers as heads of the families. To the “*Instituto de las Hijas de Maria Auxiliadora-FUNOSOMA*” (\$5,000) to help with various scholarships and supplies for the trade workshop programs for mothers as heads of the families. To the “*Fundación Din*” (\$1,700) to support a little school with supplies, uniforms and lunch for several children. To the “*Fundación Jardin El Cajas*” (\$360) for the care of an orphaned and diseased child. To the “*Fundación Biblioburro*” (\$500) for educational and literacy programs for rural children.” To “The Big Bend Coalition” (\$20) to help with their programs. To the “*Fundación San Francisco de Asis*” (\$500) for the care of several indigent elderly.

HUMANITARIAN UNIVERSAL CONNEXIONS, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 and 2013

Program Description Continued

In 2013, the Organization approved the allocation of the following funds: To the “*Ministros de los Enfermos Religious Camilos*” (\$16,700) for the care of indigent elderly, families, children’s education, aid to the displaced people, food and medical supplies. To the “*St Camilo Rehabilitation Center (CECamilo)*” for the acquisition of the software “*Hablando con Julis*” to improve the verbal skills of handicapped youngsters (\$1, 300). To the “*Instituto de la Hijas de los Sagrados Corazones de Jesús y María*” (\$2,000) to help in the buying and distribution of school supplies for orphan children and trade social school programs for mothers as head of the families. To the “*Instituto de las Hijas de Maria Auxiliadora*” (\$3,000) to help in the buying of bakery equipment, computers and office supplies for trade skills workshop programs for mothers as heads of the families. To the “*Fundación Jardin El Cajas*” (\$500) for the care of an orphaned and diseased child. To the “*Fundacion Hermano Pedro*” (\$500) for buying medicines for disabled children. To the “*Fundacion Biblioburro*” (\$1,000) for educational and literacy programs for rural children.

Method of Accounting

Assets, liabilities, revenue, support and expenses are recorded on the accrual basis of accounting.

Basis of Presentation

Net assets and revenue are classified based on the existence or absence of donor – imposed restrictions. Accordingly, net assets of the Organization and changes therein, are classified and reported as follows:

Unrestricted Net Assets – Net assets not subject to donor imposed stipulations.

Temporarily Restricted Net Assets – net assets, if any, subject to donor imposed stipulations that may or will be met by actions of the Organization and/or the passage of time. No temporarily Restricted Net Assets existed at 12/31/2014 and 12/31/2013.

Permanently Restricted Net Assets – Net assets, if any, subject to donor imposed stipulations that be maintained permanently by the Organization. No Permanently Restricted Net Assets existed 12/31/2014 and 12/31/2013.

Cash and Cash Equivalents

The Organization maintains its cash in a bank deposit account.

HUMANITARIAN UNIVERSAL CONNEXIONS, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 and 2013

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles required management to make estimates and assumptions that effect certain reported amount and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

The cost of providing various program and other activities has been summarized on a functional basis. Accordingly, certain costs have been allocated between the program and supporting services based upon management's estimates.

NOTE B - INCOME TAXES

The Organization is exempt from income tax under Section 501 (c) (3) of the U.S. Internal Revenue Code.

NOTE D – CONTRIBUTIONS RECEIVABLE

Contributions Receivable at 12/31 consisted of the following:

	<u>2014</u>	<u>2013</u>
Pledges Receivable	33,205	45,953
Uncollectible Pledges	<u>(14,069)</u>	<u>(9,156)</u>
Contributions Receivable	<u>\$ 19,136</u>	<u>\$ 36,797</u>

Uncollectible Pledges are determined by estimating that 57% of the total amount pledged per year will never be collected. This percentage is based upon the percentage of pledges made in 2013 that were never collected.