

**HUMANITARIAN UNIVERSAL CONNEXIONS, INC.**

**FINANCIAL STATEMENTS**  
with  
**INDEPENDENT AUDITORS' REPORT**  
**DECEMBER 31, 2012 and 2011**

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**Independent Auditors' Report**

To the Board of Directors  
Humanitarian Universal Connexions, Inc.  
Tallahassee, Florida

We have audited the accompanying financial statements of Humanitarian Universal Connexions, Inc., which comprise the balance sheets as of December 31, 2012 and 2011, and the related statements of activities, and cash flows for the years then ended, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.


***Auditor's Responsibility***

our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Humanitarian Universal Connexions, Inc. as of December 31, 2012 and 2011, and the results of their activities and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

 J. Randall Graham, CPA

J. Randall Graham, CPA

Tallahassee, FL

July 15, 2013

**HUMANITARIAN UNIVERSAL CONNEXIONS, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2012 and 2011**

	<b>ASSETS</b>	<b>2012</b>	<b>2011</b>
<b>CURRENT ASSETS</b>			
Cash in Bank		\$ 2,608	\$ 3,005
Contributions Receivable		<u>44,312</u>	<u>29,870</u>
<b>TOTAL ASSETS</b>		<u>\$ 46,920</u>	<u>\$ 32,875</u>
<b>LIABILITIES AND NET ASSETS</b>			
<b>NET ASSETS</b>			
Unrestricted-general		<u>\$ 46,920</u>	<u>\$ 32,875</u>
<b>TOTAL NET ASSETS</b>		<u>\$ 46,920</u>	<u>\$ 32,875</u>

See accompanying notes to financial statements

**HUMANITARIAN UNIVERSAL CONNEXIONS, INC.  
STATEMENT OF ACTIVITIES  
FOR THE YEARS ENDED DECEMBER 31, 2012 and 2011**

**UNRESTRICTED NET ASSETS:**

	<b>2012</b>	<b>2011</b>
<b>REVENUE AND SUPPORT:</b>		
Contribution and Direct Public Support	\$ 34,008	\$ 19,966
Special Events	<u>3,749</u>	<u>3,127</u>
<b>TOTAL REVENUE AND SUPPORT</b>	<u>37,757</u>	<u>23,093</u>
<b>EXPENSES:</b>		
Program Services	22,600	23,475
Management and General	<u>1,112</u>	<u>1,076</u>
<b>TOTAL EXPENSES</b>	<u>23,712</u>	<u>24,551</u>
<b>CHANGE IN NET ASSETS</b>	14,045	(1,458)
<b>NET ASSETS BEGINNING OF YEAR</b>	<u>32,875</u>	<u>34,333</u>
<b>NET ASSETS END OF YEAR</b>	<u>\$ 46,920</u>	<u>\$ 32,875</u>

See accompanying notes to financial statements

**HUMANITARIAN UNIVERSAL CONNEXIONS, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEARS ENDED DECEMBER 31, 2012 and 2011**

<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	<b>2012</b>	<b>2011</b>
Change in Net Assets	\$ 14,045	\$ (1,458)
Adjustments to Reconcile Net Income to Net Cash:		
Decrease (Increase) in Accounts Receivable	<u>(14,442)</u>	<u>3,926</u>
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>	<b>(397)</b>	<b>2,468</b>
<b>CASH AT BEGINNING OF YEAR</b>	<u><b>3,005</b></u>	<u><b>537</b></u>
<b>CASH AT END OF YEAR</b>	<u><b>\$ 2,608</b></u>	<u><b>\$ 3,005</b></u>

See accompanying notes to financial statements

**HUMANITARIAN UNIVERSAL CONNEXIONS, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEARS ENDED DECEMBER 31, 2012 and 2011**

<b>2011</b>	<b>Program Services</b>	<b>Management &amp; General</b>	<b>Total</b>
Corporation St. Camilo	\$ 20,000		\$ 20,000
Fundacion Hermano Pedro	350		350
Instituto HHSSCC	1,208		1,208
Instituto HMA	1,708		1,708
Fundacion Biblioburro	209		209
Audit Fees		750	750
Postage		70	70
Wire Transfer Fees		125	125
Fictitious Name Fee		60	60
FL Dept of State		61	61
FL Dept of Agriculture		10	10
	<u>\$ 23,475</u>	<u>\$ 1,076</u>	<u>\$ 24,551</u>
<b>2012</b>	<b>Program Services</b>	<b>Management &amp; General</b>	<b>Total</b>
Corporation St. Camilo	\$ 18,000		\$ 18,000
Instituto HHSSCC	1,000		1,000
Fundacion Jardin El Cajas	300		300
Fundacion Biblioburro	2,100		2,100
Fundacion Fosoma	1,200		1,200
Audit Fees		750	750
Postage		101	101
Wire Transfer Fees		125	125
FL Dept of State		61	61
FL Dept of Agriculture		75	75
	<u>\$ 22,600</u>	<u>\$ 1,112</u>	<u>\$ 23,712</u>

See accompanying notes to financial statements



**HUMANITARIAN UNIVERSAL CONNEXIONS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2012 and 2011**

**NOTE A – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Organization

The Humanitarian Universal Connexions, Inc. ("The Organization"), is a nonprofit charitable organization organized under the laws of the State of Florida on August 24, 1999. The organization is registered to do business (d.b.a.) as Hispanic Children and Families Fund.

Program Description

The Mission of the Organization is:

To relieve human suffering and abject poverty. The Organization provides support to programs that promote education, health, nutrition, housing, peace, human development services, emergency relief aid and a sustainable environment for developing countries. The Organization accomplishes this objective by supporting existing charitable-based human services programs administered by creditable and well-established in-country charitable organizations which work to improve the quality of life of the most vulnerable people of the region. These organizations have demonstrated commitment and fiscal responsibility to Humanitarian Universal Connexions, Inc. and to those individuals they serve. Humanitarian Universal Connexions, Inc. unites their efforts with those local sister organizations by making use of their potential and strength in their communities to deliver services and assistance.

Humanitarian Universal Connexions, Inc. has conducted several medical missions to Barranquilla, Colombia since 2002. Health professional volunteers in the Tallahassee, Orlando, and Thomasville areas have accomplished these missions. The medical team focused on general medical care in the refugee camps and in providing rehabilitation services, prosthesis and orthotics devices to needed handicapped individuals.

In 2011, the Organization approved the allocation of the following funds: To the "*Ministros de los Enfermos Religious Camilos*" (\$18,000) for the care of indigent elderly, families, children's education, aid to the displaced people, food and medical supplies. To the "*St Camilo Rehabilitation Center (CECamilo)*" for the acquisition of industrial bakery supplies to help in the school of bakery for handicapped youngsters (\$2,000). To the "*Instituto de la Hijas de los Sagrados Corazones de Jesús y María*" (\$1,208) to help in the buying and distribution of school supplies for elementary school children and trade social school programs for mothers as head of a family. To the "*Instituto de las Hijas de Maria Auxiliadora*" (\$1,708) to help in the buying and distribution of supplies for elementary school children and trade social school programs for mothers as head of a family. To the "*Fundación Hermano Pedro*" (\$350) for the care of an orphaned and diseased child. To the "*Fundacion Biblioburro*" (\$209) for educational and literacy programs for rural children.

**HUMANITARIAN UNIVERSAL CONNEXIONS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2012 and 2011**

Program Description Continued

In 2012, the Organization approved the allocation of the following funds: To the "*Ministros de los Enfermos Religious Camilos*" (\$16,000) for the care of indigent elderly, families, children's education, aid to the displaced people, food and medical supplies. To the "*St Camilo Rehabilitation Center (CECamilo)*" for the acquisition of industrial bakery supplies to help in the school of bakery for handicapped youngsters (\$2,000). To the "*Instituto de la Hijas de los Sagrados Corazones de Jesús y María*" (\$1,000) to help in the buying and distribution of school supplies for elementary school children and trade social school programs for mothers as head of a family. To the "*Instituto de las Hijas de Maria Auxiliadora*" (\$1,200) to help in the buying and distribution of supplies for elementary school children and trade social school programs for mothers as head of a family. To the "*Fundación Jardín El Cajas*" (\$300) for the care of an orphaned and diseased child. To the "*Fundacion Biblioburro*" (\$2,100) for educational and literacy programs for rural children.

Method of Accounting

Assets, liabilities, revenue, support and expenses are recorded on the accrual basis of accounting.

Basis of Presentation

Net assets and revenue are classified based on the existence or absence of donor – imposed restrictions. Accordingly, net assets of the Organization and changes therein, are classified and reported as follows:

Unrestricted Net Assets – Net assets not subject to donor imposed stipulations.

Temporarily Restricted Net Assets – net assets, if any, subject to donor imposed stipulations that may or will be met by actions of the Organization and/or the passage of time. No temporarily Restricted Net Assets existed at 12/31/2012 and 12/31/2011.

Permanently Restricted Net Assets – Net assets, if any, subject to donor imposed stipulations that be maintained permanently by the Organization. No Permanently Restricted Net Assets existed 12/31/2012 and 12/31/2011.

Cash and Cash Equivalents

The Organization maintains its cash in a bank deposit account.

**HUMANITARIAN UNIVERSAL CONNEXIONS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2012 and 2011**

**Contributions**

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles required management to make estimates and assumptions that effect certain reported amount and disclosures. Accordingly, actual results could differ from those estimates.

**Functional Allocation of Expenses**

The cost of providing various program and other activities has been summarized on a functional basis. Accordingly, certain costs have been allocated between the program and supporting services based upon management's estimates.

**NOTE B - INCOME TAXES**

The Organization is exempt from income tax under Section 501 (c) (3) of the U.S. Internal Revenue Code.

**NOTE D – CONTRIBUTIONS RECEIVABLE**

Contributions Receivable at 12/31 consisted of the following:

	<b>2012</b>	<b>2011</b>
Pledges Receivable	\$ 55,597	\$ 36,213
Uncollectible Pledges	<u>(11,285)</u>	<u>(6,343)</u>
Contributions Receivable	<u>\$ 44,312</u>	<u>\$ 29,870</u>

Uncollectible Pledges are determined by taking 25% of the total amount pledged per year. This percentage is based upon the average uncollected pledges made in previous years.