

HUMANITARIAN UNIVERSAL CONNEXIONS, INC.

FINANCIAL STATEMENTS
with
INDEPENDENT AUDITORS' REPORT
DECEMBER 31, 2011 and 2010

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Independent Auditors' Report

To The Board of Directors
Humanitarian Universal Connexions, Inc.
Tallahassee, Florida

We have audited the statements of financial position of Humanitarian Universal Connexions, Inc., as of December 31, 2011 and 2010 and the related statements of activities, cash flows and functional expenses for the years then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Humanitarian Universal Connexions, Inc. as of December 31, 2011 and 2010 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.


J. Randall Graham, CPA

August 29, 2012

HUMANITARIAN UNIVERSAL CONNEXIONS, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2011 and 2010

	ASSETS	2011	2010
CURRENT ASSETS			
Cash in Bank		\$ 3,005	\$ 537
Contributions Receivable		<u>29,870</u>	<u>33,796</u>
TOTAL ASSETS		<u>\$ 32,875</u>	<u>\$ 34,333</u>
LIABILITIES AND NET ASSETS			
NET ASSETS			
Unrestricted-general		<u>\$ 32,875</u>	<u>\$ 34,333</u>
TOTAL NET ASSETS		<u>\$ 32,875</u>	<u>\$ 34,333</u>

See accompanying notes to financial statements

**HUMANITARIAN UNIVERSAL CONNEXIONS, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2011 and 2010**

UNRESTRICTED NET ASSETS:

	2011	2010
REVENUE AND SUPPORT:		
Contribution and Direct Public Support	\$ 19,966	\$ 24,966
Special Events	<u>3,127</u>	<u>7,479</u>
TOTAL REVENUE AND SUPPORT	<u>23,093</u>	<u>32,445</u>
EXPENSES:		
Program Services	23,475	22,000
Fundraising	-	573
Management and General	<u>1,076</u>	<u>641</u>
TOTAL EXPENSES	<u>24,551</u>	<u>23,214</u>
CHANGE IN NET ASSETS	(1,458)	9,231
NET ASSETS BEGINNING OF YEAR	<u>34,333</u>	<u>25,102</u>
NET ASSETS END OF YEAR	<u>\$ 32,875</u>	<u>\$ 34,333</u>

See accompanying notes to financial statements

**HUMANITARIAN UNIVERSAL CONNEXIONS, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2011 AND 2010**

CASH FLOWS FROM OPERATING ACTIVITIES:

	2011	2010
Change in Net Assets	\$ (1,458)	\$ 9,231
Adjustments to Reconcile Net Income to Net Cash:		
Decrease (Increase) in Accounts Receivable	<u>3,926</u>	<u>(10,973)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES:	2,468	(1,742)
CASH AT BEGINNING OF YEAR	<u>537</u>	<u>2,279</u>
CASH AT END OF YEAR	<u>\$ 3,005</u>	<u>\$ 537</u>

See accompanying notes to financial statements

**HUMANITARIAN UNIVERSAL CONNEXIONS, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2011 and 2010**

2010

	Program Services	Fund Raising	Management and General	Total
Corporation St. Camilo	\$ 17,000			\$ 17,000
Fundacion Jardin El Cajas	300			300
Fundacion Hermano Pedro	300			300
Instituto HHSSCC	4,400			4,400
Fundraising		573		573
Audit Fees			400	400
Postage			70	70
Wire Transfer Fees			100	100
Fl Dept of State			61	61
FL Dept of Agriculture			10	10
Total	<u>\$ 22,000</u>	<u>\$ 573</u>	<u>\$ 641</u>	<u>\$ 23,214</u>

2011

	Program Services		Management and General	Total
Corporation St. Camilo	\$ 20,000			\$ 20,000
Fundacion Hermano Pedro	350			350
Instituto HHSSCC	1,208			1,208
Instituto HMA	1,708			1,708
Fundacion Biblioburro	209			209
Audit Fees			750	750
Postage			70	70
Wire Transfer Fees			125	125
Fictitious Name Fee			60	60
Fl Dept of State			61	61
FL Dept of Agriculture			10	10
Total	<u>\$ 23,475</u>		<u>\$ 1,076</u>	<u>\$ 24,551</u>

See accompanying notes to financial statements

**HUMANITARIAN UNIVERSAL CONNEXIONS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011 and 2010**

NOTE A – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Humanitarian Universal Connexions, Inc. (“The Organization”), is a nonprofit charitable organization organized under the laws of the State of Florida on August 24, 1999. The organization is registered to do business (d.b.a.) as Hispanic Children and Families Fund.

Program Description

The Mission of the Organization is:

To relieve human suffering and abject poverty. The Organization provides support to programs that promote education, health, nutrition, housing, peace, human development services, emergency relief aid and a sustainable environment for developing countries. The Organization accomplishes this objective by supporting existing charitable-based human services programs administered by creditable and well-established in-country charitable organizations which work to improve the quality of life of the most vulnerable people of the region. These organizations have demonstrated commitment and fiscal responsibility to Humanitarian Universal Connexions, Inc. and to those individuals they serve. Humanitarian Universal Connexions, Inc. unites their efforts with those local sister organizations by making use of their potential and strength in their communities to deliver services and assistance.

Humanitarian Universal Connexions, Inc. has conducted several medical missions to Barranquilla, Colombia since 2002. Health professional volunteers in the Tallahassee, Orlando, and Thomasville areas have accomplished these missions. The medical team focused on general medical care in the refugee camps and in providing rehabilitation services, prosthesis and orthotics devices to needed handicapped individuals.

In 2010, the Organization approved the allocation of the following funds: To the “Ministros de los Enfermos Religious Camilos” (\$17,000) for the care of indigent elderly, families, children’s education, aid to the displaced people, food and emergency relief aid for flood victims. To the “Instituto de de la Hijas de los Sagrados Corazones de Jesús y María” (\$ 4,400) to help in the buying and distribution of school supplies and clothing to 287 elementary school children and for the acquisition and distribution of toiletries, medical and hygiene supplies for 20 elderly people. To the “Fundación Hermano Pedro” (\$300) for the care of an orphaned and diseased child. To the “Fundacion Jardin El Cajas” (\$300) for the rehabilitation and food for a youngster.

In 2011, the Organization approved the allocation of the following funds: To the “*Ministros de los Enfermos Religious Camilos*” (\$18,000) for the care of indigent elderly, families, children’s education, aid to the displaced people, food and medical supplies.

**HUMANITARIAN UNIVERSAL CONNEXIONS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011 and 2010**

Program Description Continued

To the "*St Camilo Rehabilitation Center (CECamilo)*" for the acquisition of industrial bakery supplies to help in the school of bakery for handicapped youngsters (\$2,000). To the "*Instituto de la Hijas de los Sagrados Corazones de Jesús y María*" (\$1,208) to help in the buying and distribution of school supplies for elementary school children and trade social school programs for mothers as head of a family. To the "*Instituto de las Hijas de Maria Auxiliadora*" (\$1,708) to help in the buying and distribution of supplies for elementary school children and trade social school programs for mothers as head of a family. To the "*Fundación Hermano Pedro*" (\$350) for the care of an orphaned and diseased child. To the "*Fundacion Biblioburro*" (\$209) for educational and literacy programs for rural children.

Method of Accounting

Assets, liabilities, revenue, support and expenses are recorded on the accrual basis of accounting.

Basis of Presentation

Net assets and revenue are classified based on the existence or absence of donor – imposed restrictions. Accordingly, net assets of the Organization and changes therein, are classified and reported as follows:

Unrestricted Net Assets – Net assets not subject to donor imposed stipulations.

Temporarily Restricted Net Assets – net assets, if any, subject to donor imposed stipulations that may or will be met by actions of the Organization and/or the passage of time. No temporarily Restricted Net Assets existed at 12/31/2011 and 12/31/2010.

Permanently Restricted Net Assets – Net assets, if any, subject to donor imposed stipulations that be maintained permanently by the Organization. No Permanently Restricted Net Assets existed 12/31/2011 and 12/31/2010.

Cash and Cash Equivalents

The Organization maintains its cash in a bank deposit account.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions.

HUMANITARIAN UNIVERSAL CONNEXIONS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011 and 2010

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles required management to make estimates and assumptions that effect certain reported amount and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

The cost of providing various program and other activities has been summarized on a functional basis. Accordingly, certain costs have been allocated between the program and supporting services based upon management's estimates.

NOTE B - INCOME TAXES

The Organization is exempt from income tax under Section 501 (c) (3) of the U.S. Internal Revenue Code.

NOTE D – CONTRIBUTIONS RECEIVABLE

Contributions Receivable at 12/31 consisted of the following:

	2011	2010
Pledges Receivable	\$ 36,213	\$ 48,101
Uncollectible Pledges	<u>(6,343)</u>	<u>(14,305)</u>
Contributions Receivable	<u>\$ 29,870</u>	<u>\$ 33,796</u>

Uncollectible Pledges are determined by taking 25% of the total amount pledged. This is based upon the average uncollected amounts in previous years.